

Explanation of variances – pro forma

Name of smaller authority: **Fulstow Parish Council**

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

• variances of more than 15% between totals for individual boxes (except variances of less than £200);

• **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;

	2022/23 £	2023/24 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	8,070	8,532	462	5.72%	NO	Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	7,000	4,100	-2,900	41.43%	YES	We received an accidental overpayment of £2900 from East Lindsey District Council	
3 Total Other Receipts	1,159	632	-527	45.47%	YES	22/23 receipts higher due to accidental precept overpayment by ELDC of £2900 also includes a £1000 grant received	
4 Staff Costs	1,508	1,541	33	2.19%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	6,189	2,053	-4,136	66.83%	YES	variance due to return to ELDC of £2900 overpaid precept	
7 Balances Carried Forward	8,532	9,670				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	0	0				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	800	1,236	436	54.50%	YES	Purchase of printer & Village Bench from the previous year	
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable